

# Modern Economic Theory Kk Dewett

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modern economic theory is a critique on how monetary revolution across the globe is changing the course of world economies financial systems and markets beginning with discussion on price theory and microeconomics this classic textbook progresses to describe comprehensively theory of income and employability or macroeconomics money and banking international economies and public finance economic systems economics of development and planning and economies of welfare provide a clear idea about recent developments in and criticism of compensation principle market structures and social welfare it adequately meets the requirements of the ba and b com courses pass and honours in addition postgraduate students of arts and commerce and aspirants of various competitive examinations will also find the book very useful and informative

this book presents the development of a theory of social goal objective formation and its relationship to national interest and social vision under a democratic decision choice system with imperfect information structure it provides a framework for the application of fuzzy logic and its mathematics to the analysis in resolving conflicts in individual preferences in the collective decision choice space without violence the book demonstrates how to use fuzzy logic and its mathematics in the study of economics social sciences and other complex systems it also presents the use of collaborative tools of opposites duality polarity continuum in fuzzy paradigm with its logic laws of thought and mathematics in developing a new approach to the theory of political economy in order to enhance the constructs of

social decision choice theory

the repeated appeal from the academic community to prepare a simple textbook of fiscal economics to meet the requirements of the undergraduate community has been the motivation to prepare the present textbook of fiscal the text has been carefully prepared to incorporate all that is relevant from the examination point of view as based on our thorough assessment of the past question papers and the emerging trends

well labelled illustrations diagrams tables figures and experiments have been given to support the text wherever necessary at the end of each chapter key terms have been given a variety of review questions according to the latest examination pattern has been provided for adequate practice

first published in 1986 since the late 1960s the seeming inability of traditional monetary and fiscal policies to combat stagflation and address other macroeconomic issues has accelerated the erosion of confidence in the prevailing economic paradigm the neoclassical synthesis dissensions among the members of the economics profession on both sides of the atlantic have grown in number by the 1970s a majority of economists had recognized a crisis in economic theory parallel to this development a crisis has also emerged in the marxian camp this volume is a discussion from the various schools of thought around three of the salient common grounds follows the theory of a monetary economy the disequilibrium foundations of a general equilibrium theory and a rekindled interest in institutional factors

this volume presents an analysis of the problems and solutions of the market mockery of the democratic collective decision choice system with imperfect information structure composed of defective and deceptive structures using methods of fuzzy rationality the book is devoted to the political economy of rent seeking rent protection and rent harvesting to enhance profits under democratic collective decision choice systems the toolbox used in the monograph consists of methods of fuzzy decision approximate reasoning negotiation games and fuzzy mathematics the monograph further discusses the rent seeking phenomenon in the schumpeterian and marxian political economies where the rent seeking activities transform the qualitative character of the general capitalism into oligarchic socialism and making the democratic collective decision choice system as an ideology rather than social calculus for resolving conflicts in preferences in the collective decision choice space without violence

this book provides a unified treatment for the study of the existence of equilibria of abstract economics in topological vector spaces from the viewpoint of ky fan minimax inequalities which strongly depend on his infinite dimensional version of the classical knaster kuratowski and mazurkiewicz lemma kkm lemma in 1961 studied are applications of general system versions of minimax inequalities and generalized quasi variational inequalities and random abstract economies and its applications to the system of random quasi variational inequalities are given

papers presented at a symposium held at wayne state university may 2nd and 3rd 1966 includes bibliographical references

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